



General Assembly

January Session, 2001

Amendment

LCO No. 6926

Offered by:

REP. PRELLI, 63rd Dist.

REP. SAWYER, 55th Dist.

REP. SHEA, 112th Dist.

REP. PISCOPO, 76th Dist.

To: Subst. House Bill No. 5126

File No. 699

Cal. No. 467

"AN ACT CONCERNING THE URBAN SITES REINVESTMENT PROGRAM."

1 Strike out section 1 and insert the following in lieu thereof:

2 "Section 1. (NEW) (a) As used in this section:

3 (1) "Economic development project" means a business development
4 project, as defined in section 32-222 of the general statutes, cultural
5 heritage projects and downtown improvements; and

6 (2) "Small town" means a municipality that has a population of less
7 than thirty thousand.

8 (b) There is established within the Department of Economic and
9 Community Development a program providing grants for economic
10 development projects in small towns that are identified in a plan of
11 economic development that has been approved by the resolution of the

12 legislative body of the small town.

13 (c) During the six-month period beginning July 1, 2001, small towns
14 may submit an application in the form and manner prescribed by the
15 Commissioner of Economic and Community Development. Each
16 application shall include a plan of economic development for the small
17 town that has been approved by resolution of the legislative body of
18 such small town and that identifies specific economic development
19 projects.

20 (d) On or before January 1, 2002, the commissioner shall review all
21 applications timely received pursuant to this section, may approve
22 such applications and provide grants to small towns for economic
23 development projects. Grants may be used for strategic economic
24 development planning, downtown revitalization, infrastructure
25 improvements critical to economic development and historic or
26 cultural assets linked to economic development. In approving grants
27 under this section the commissioner may take into account the
28 differing needs of small towns, the need for consistency and equity in
29 the distribution of grant awards and the extent to which particular
30 economic development projects may advance the purposes of this
31 section.

32 (e) A small town may use grants awarded under this section for
33 grants, loans or micro-loans for economic development projects
34 identified in the plan submitted under this section.

35 Sec. 2. Subsection (c) of section 4-66c of the general statutes is
36 repealed and the following is substituted in lieu thereof:

37 (c) Any proceeds from the sale of bonds authorized pursuant to
38 subsections (a) and (b) of this section or of temporary notes issued in
39 anticipation of the moneys to be derived from the sale of such bonds
40 may be used to fund grants-in-aid to municipalities or the grant-in-aid
41 programs of said departments, including, but not limited to, financial
42 assistance and expenses authorized under chapters 128, 129, 130, 133,
43 136 and 298, [and] section 16a-40a and section 1 of this act, provided

44 any such program shall be implemented in an eligible municipality or
45 is for projects in other municipalities which the State Bond
46 Commission determines will help to meet the goals set forth in section
47 4-66b or in the case of grants under section 1 of this act, in a small
48 town, as defined in section 1 of this act. For the purposes of this
49 section, "eligible municipality" means a municipality which is
50 economically distressed within the meaning of subsection (b) of section
51 32-9p, which is classified as an urban center in any plan adopted by the
52 General Assembly pursuant to section 16a-30, which is classified as a
53 public investment community within the meaning of subdivision (9) of
54 subsection (a) of section 7-545, or in which the State Bond Commission
55 determines that the project in question will help meet the goals set
56 forth in section 4-66b. The amount provided for grants under section 1
57 of this act shall be not less than twenty-five million dollars."

58 In line 74, strike out "2" and insert "3" in lieu thereof